



PSL LIMITED

PSL Towers, 615 Makwana Road, Marol, Andheri (East), Mumbai-400 059
Telephone: 022-66447777 / 66447788 / 66447799, Fax: 022-66447700
CIN: L67120DD1987PLC002395

Ref: PSL/2020-21/840

January 6, 2021

National Stock Exchange of India Limited

Listing Department
Exchange Plaza,
5th Floor, Plot No C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Tel: 022-26598235/36
Fax: 022-26598237/38
NSE Scrip Symbol: PSL

BSE Limited

Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Tel: 022-22728398
Fax: 022-22722037/39
BSE Scrip Code: 526801

Dear Sir(s),

**Sub: Compliance of Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements]
Regulations, 2015 – Proceedings of 32nd Annual General Meeting**

This is further to our letter No. PSL/2020-21/833 dated December 8, 2020 and letter no PSL/2020-21/837 dated December, 30, 2020, the Adjourned 32nd Annual General meeting ("AGM") of the Company was successfully held today i.e. January 6, 2021 and the business in the notice dated November 13, 2020 was transacted.

We are now enclosing herewith summary of proceedings as required under Regulation 30, Part-A of Schedule III of SEBI (LODR) Regulations, 2015.

Kindly take this information on your record and oblige.

Thanking you
Cordially Yours

For PSL Limited

Nitin Jain
Liquidator
Encl: a/a



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SUMMARY OF PROCEEDING

of the 32nd Annual General Meeting of the members of M/s. PSL Limited
which was held on 30th December, 2020 duly adjourned to
Wednesday, the 6th day of January 2021 was
Successfully held through video-conferencing from 10:30 a.m. to 11:30 a.m.

Directors Present:

Mr. Ashok Punj	-	Managing Director
Mr. C K Goel	-	Non-Executive Director
Mrs. Manjula Bhatia	-	Non-Executive Director
Mr. N. C. Sharma	-	Independent Director

Others Present:

Mr. Nitin Jain	-	Liquidator & Chairman
Mr. K V Bulchandani	-	Vice President-F&A Executive
Mr Keshav Punj	-	
Ms. Yashika Chawla	-	Company Secretary & Compliance officer

Members Present:

Since only 2 individual members of the Company holding 484620 equity shares was present in the meeting, it was decided to wait for half an hour beyond 10:30 A.M being the declared time of the meeting. This was done in Compliance of Section 103 of Companies Act, 2013 read with Secretarial Standards -2 to enable other members to join the meeting.

Accordingly the meeting formally commenced at 11:00 AM, although no additional member joined the meeting during the said waiting period of half an hour and as per Section 103 of Companies Act, 2013 read with Secretarial Standards -2 the members present shall be the quorum.

All the requirements and procedure related to circular(s) issued by the Ministry of Corporate Affairs and SEBI towards the conduct of Annual General Meeting (AGM) through video-conference were observed and followed.

At the outset, Ms. Yashika Chawla, Company Secretary & Compliance officer of the Company welcomed all the members of the Company at the Adjourned 32nd Annual General Meeting of the Company and introduced the Directors, KMP's, Liquidator and invitees who were present in the AGM.



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Ms. Chawla further informed the shareholders that in addition to the facility for those members participating during the AGM to vote, the Company has also provided remote e-voting facility to the members pursuant to Section 108 of Companies Act, 2013.

In terms of provisions of Article 70 read with Article 103 of Articles of Association of the Company and decision of the Board meeting in its meeting held on 13th November, 2020, Mr. Nitin Jain, Liquidator of the Company presided over the meeting. After asserting that the requisite quorum in accordance with the relevant provisions of the Companies Act, 2013 and the rules made thereunder and in accordance with Articles of Association of the Company was present, Chairman called the "Meeting to Order".

The following item of business, as contained in the original Notice of the 32nd Annual General Meeting was transacted at the meeting:

S. No.	Particulars	Nature of Business (Ordinary/ Special)	Resolution Passed (Ordinary/ Special)
1.	To consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended on March 31, 2020 and reports of the Board of Directors and the Auditors.	Ordinary	Ordinary

The members present in the meeting casted their votes. Company Secretary informed the members that the consolidated result of e-voting and e-voting in the AGM would be announced within 48 hours and the same shall also be intimated to the Stock Exchanges in addition to posting it on the website of the Company and KFin Technologies Private Limited.

The Chairman then thanked the members present and declared the meeting as closed. The meeting concluded at 11:30 a.m.
